The economic development of any state depends on its effective interaction with economic entities. In Ukraine, this issue is quite complicated, as legislation that regulates business activity is constantly changing. For this reason, most of the business is in the shadows, which is why the state does not receive significant funds for their budgeting. Therefore, thanks to the effective cooperation of all economic entities, each party receives its benefits — the business has clear and transparent rules of the game, and the state receives a corresponding filling of the budget, which in turn leads to timely payments of various social obligations and other expenses. Thus, in this article the issue of the very problems of interaction between the state and the private capital is covered, the theoretical substantiation of the importance of effective reconciliation of economic interests of the state and private sectors of the national economy is considered, the relevance of public-private partnership is shown on the example of other countries. The essence and peculiarities of the concept of "reconciliation of economic interests", various options of cooperation between the state and business, their results and consequences are considered. The essence of public-private partnership and its advantages are explained. The solutions that are needed for a more efficient and effective launch of public-private partnership in Ukraine with the attraction of private investment and modernization of the country and its economic growth are proposed.

The relevancy of this issue is determined by the search for directions for ensuring the current efficiency of the national economy and improving the economic system as a whole, which requires the development of scientific and practical recommendations on the convergence of interests of the state and the private sector in the current conditions.

The purpose of the article is to theoretically substantiate the importance of effectively reconciling the economic interests of the public and private sectors of the national economy through public-private partnerships.
STATEMENT OF THE PROBLEM AND ITS RELEVANCE

An important condition for the development of any society is the need to reconcile its economic interests. In Ukraine, this topic is poorly researched and studied unlike other successful countries. Therefore, the reconciliation of the economic interests of the state and private capital is of utmost importance. The state should give everyone equal access to material goods, but in practice this is not the case. Although today, this situation has started to change for the better, as an example — the business has access to the electronic system “Prozorro” (that means — Transparent), a Public Procurement System (“Prozorro”) emerged during the implementation of the Public Procurement Reform, which in turn provides equal opportunities for fair competition of business entities. But there are also a number of unspoken agreements between participants in public procurement, which often leads to unlawful results of public competition. Due to the fact that this state of affairs poses a threat to the security of the state not only as a political organization of society, but also as a "perfect and self-sufficient existence", the reconciliation of the economic interests of the state and private capital through public-private partnerships is one of the topical tasks facing the economic entities today, at the stage of development of modern economic systems due to the fact that it is difficult to apply foreign experience of other countries because of the specific nature of the Ukrainian economy. This determines the choice of this article's topic and its purpose.

ANALYSIS OF RECENT RESEARCH AND PUBLICATIONS

There are no complete studies of the peculiarities of interaction between the state and the private sector in the process of realization of economic interests, were investigated in the works of such foreign scientists as Roderick M. Kramer and Todd L. Pittinsky [1], Richard M. Buxbaum, Allen Hirsch, Klaus J. Hopt [2], Fernando Gomez and Jose Juan [3] and others. In the Ukrainian economic science the works of O.O. Belepolskaya and S.M. Frolov [4], are devoted to the problems of the interaction between the state and business through public-private partnership in the sphere of investment. J. Lisun [5] deals with the research: the formation of the public-private partnership mechanism as a tool for stabilization and development of the Ukrainian economy. The works of such scientists as T.I. Efimenko, E.L. Cherevikov, K.V. Pavlyuk [6] are dedicated to the research of public-private partnership in the system of the economy regulation and others [16—20]. There are no complete studies of the peculiarities of influence of the corporate sector on the economic interests of economic entities today, at the stage of development of economic systems due to the fact that it is difficult to apply foreign experience of other countries because of the specific nature of the Ukrainian economy. This determines the choice of this article's topic and its purpose.

FORMULATING OF THE ARTICLE'S GOALS

The purpose of the article is to substantiate theoretically the importance of effectively reconciling the economic interests of the public and private sectors of the national economy through public-private partnerships.

PRESENTING MAIN MATERIAL

At the present stage of economic relations development, Ukraine does not possess sufficient characteristics of a special economic entity, but instead acts as a formal owner and expresser of interests of all population groups. At the same time, it actually realizes the owner's powers for a relatively large part of the property through the regulation of energy and fuel tariffs, the differentiated use of bankruptcy procedures for working and unprofitable
enterprises, the election of laws that prevent the effective operation of certain entities and the granting of preferences to others etc. Often the state and business are in opposition, in constant confrontation with each other. And the state does not act as an auxiliary body but as a punitive one, which is very negligently perceived by business and society as a whole.

The system of interconnected and interacting interests of society is always contradictory. Therefore, every society faces the challenge of finding an effective mechanism for their harmonization. The unity of interests is achieved in the process of their interaction and mutual realization.

Economic interests of entrepreneurs are aimed at maximizing profits, reducing costs and improving the competitiveness of products, economic interests of the state aimed at meeting the needs of society as a whole.

Considering that the interests of the state and business do not always coincide, the concept of “reconciliation of economic interests of the state and private capital” in economic science has not yet been sufficiently developed, but several general interpretations of the harmonization of economic interests are available. By using the method of critical analysis, the most effective provisions for a solvable task are identified, some of which interpret the reconciliation of economic interests as:

1) subordination of one economic interest to another [7];
2) the principle of making economic decisions, in accordance with which constant interaction and cooperation between government representatives and economic entities are carried out to ensure comparability of management economic information of different levels, consistency, coherence of jointly made decisions [8, p. 57].

Reconciling the economic interests of the state and private capital provides state representatives and the economic behavior of the owners of the means of production through their economic interest by creating conditions that motivate them to make such economic decisions that would give their interests the “driving” force of socio-economic development and thus serve to realize economic interest of the state as an expression of the general interest.

From this we can deduce the essence of reconciling economic interests:

a) the state produces public goods and services necessary for the realization of the economic interest of private capital, which capital alone cannot create in the full necessary amount alone;

b) private capital creates modern working conditions, receives income and pays taxes from them, which are the main source of state budget revenues (the material form of expression of the economic interest of the state).

In such a way we see a pretty serious problem of economic relations between the state and private capital. In our days, both: the state and private business are not being as partners in the economic activity. This issue abroad is resolved through state-business interaction which is called: “Public-Private Partnership”.

This form of interaction will allow the cooperation between the state and the private sector to get out of the economic deadlock. For business — the state should become a partner, not a punitive body, how it is being perceived by the majority of Ukrainian society. Therefore the state has undertaken a number of commitments, including “accelerating progressive structural and institutional changes in the economy, improving the investment climate, improving the efficiency of investment processes; stimulation of advance development of high-tech startup” [9], which indicates the desire and willingness to cooperate effectively with business.

A relevant law on public-private partnership (PPP) was signed on July 1, 2010. In the US, a similar law was enacted in the 1990-s, initially in connection with the co-financing of education programs by public and private sector.

In this country, the main advantage of public-private partnership development is that, as most contemporary economics researchers believe, that the US as a state has sufficient autonomy from the economy and civil society. It is worth noting the rules of law, which in detail were set out in Ukrainian legislation, but in practice everything looks very different, with strong bureaucratic and political involvement.

In the European Union, state-private partnership is considered as Public Private Partnership (PPP), which is defined as the “transfer to the private sector the part of state authority, responsibilities and risks of implementing investment projects that have traditionally been implemented or funded by the public” or as “a system of relations between a public authority (management) and a private organization, in which the second one is receiving a greater role in the planning, financing and implementation of a specific service for the population, than during the use of traditional procedures of cooperation (such as a tender), and lower than in the mechanism of privatization. At the same time, the protection of state and communal interests is guaranteed through institutional bases, provisions of normative acts and signed agreements” [10].

In the Law of Ukraine “On Public-Private Partnership”, this partnership is defined as a system of relations between public and private partners, built on the principles of partnership, which are: equality of partners, in which the opportunities of both partners are combined, with appropriate sharing of the risk, responsibility and obtaining a positive end result for mutually beneficial long-term cooperation [11].

This law was amended in 2012, 2015, 2017, 2019, which in turn speaks of the insufficient level of legislative support of public-private partnerships in Ukraine. In different countries, in which the opportunities of both partners are combined, with appropriate sharing of the risk, responsibility and obtaining a positive end result for mutually beneficial long-term cooperation [11].

In world practice, public-private partnership in the broad sense is “a system of relations between the state and business, which is widely used as a tool of national, international, regional, urban, municipal, economic and social development” [12, p. 12]. In the narrow sense, public-private partnerships are “the specific projects implemented jointly by public authorities and private companies on the state and municipal property” [12, p. 12].

One of the most important aspects of public-private partnerships is enabling the private sector to participate in infrastructure reconstruction and provision of public services. In such a way, more finances, experience and management skills are being attracted that are otherwise unavailable to the public sector.

The mechanism of cooperation between the public and private sectors is that a private company provides certain services to the community, using assets that are in the state-owned communal property [13].

This is a long-term partnership, although the private partner invests money and manages the project effectively, but it does not imply the transfer of property rights to the investor, that is, the investor acquires the rights of use for a long time, but after that time — everything becomes property of the community, and each party makes a profit while using the resources provided.

Public-private partnerships have become widespread in most countries of the world, where they see it as one of the main instruments for economic development. The partnership enables the public authorities to benefit from the pooling of financial, management and technological resources by combining the socially important
business in the near future will lead to more efficient use of resources and solving problems of socio-economic development. Developing appropriate mechanisms for state-business partnerships with foreign partners is one of the main common directions, which is more than ever relevant and urgent.

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